



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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TREASURER ANGELIDES PRESENTS SMART GROWTH GRANT TO SAN GABRIEL

Grant to help with Valley Boulevard revitalization efforts

SAN GABRIEL, CA – State Treasurer Phil Angelides today presented the City of San Gabriel with a \$328,500 grant to help revitalize the City's Valley Boulevard Corridor. The grant was awarded under the Treasurer's Sustainable Communities Grant and Loan Program.

The grant will help fund the studies and community outreach forums needed to create a plan that will guide future development and revitalization of Valley Boulevard neighborhoods, transportation, housing and recreational areas. The resulting plan will help the City to address challenges posed by rapid growth and changing land use needs, while also protecting the environment and improving the quality of life for these San Gabriel communities. The completed Valley Boulevard plan will promote smart growth principles—increased open space, transit strategies that reduce traffic congestion, more livable neighborhoods, including higher density housing, and building methods that reduce pollution and energy consumption.

“San Gabriel, like many California cities, is facing the challenge of accommodating the growth projected for our State in the decades ahead,” said Angelides. “This funding will help San Gabriel in intelligently guiding its long-term growth while promoting economic opportunity and sound environmental policy. This grant is part of our overall method to improve the quality of life in California communities through smart-growth strategies.”

San Gabriel Mayor David Gutierrez added, “Valley Boulevard is an economic engine providing a rich diversity of interests and opportunities. With the Treasurer's grant, we hope to make this corridor a better place to live and work as well by using the principles of sustainable development.”

Angelides established the Sustainable Communities Grant and Loan Program in 2002 to help local governments pursue smart growth initiatives. The California Pollution Control Financing Authority administers the Sustainable Communities program; the Treasurer serves as chair of the Authority Board. The Authority selected 14 projects for the program from 117 applications submitted by local communities throughout the State. Projects were evaluated based on their ability to promote sustainable development; revitalize economically struggling neighborhoods; incorporate creative approaches; and provide models that can be replicated in other communities.

The Sustainable Communities Grant and Loan Program is one in a series of initiatives launched by Angelides to promote inner city redevelopment, community revitalization, and sustainable development practices. These “Double Bottom Line” initiatives have directed more than \$12 billion in investment capital – through State programs and the State’s pension and investment funds – to create economic growth and sustainable development in California communities.

The cities of Los Angeles, Oakland, Concord, Citrus Heights, Santa Cruz, Bakersfield, Union City, Lancaster, Fresno, Sacramento, Riverside, Redding and Truckee also received funding through the Sustainable Communities Grant and Loan Program.

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